



**THE WHITMAN INVESTMENT COMPANY**

Date: 2.21.2018

**Meeting opened:** Call to Order at 12:00 by Mikaela Slade.

Motion made to approve last week's minutes by Mikaela Slade. Approved.

Summary of today's agenda by Mikaela Slade..

Motion made to approve agenda by Mikaela Slade. Approved.

**Discussion Points**

**Mikaela brings up the new CIO position.**

Duties of the CIO:

- Taking general and trustee meeting minutes
- Send out newsletter and agenda
- Generally provide information and updates to WIC members and attendees

**Portfolio Update with Sawyer and Kyle.**

- Lawsuit between Gilead and Merck
- GE created confidence in their investors even though the SEC is investigating them
- Intercept Pharmaceuticals revenue was up 400%, still not making a profit
- CyberArk jumped 12% in the past week
- Google just launched Google Pay for the third time
- Broadcom wants to buy Qualcomm

**CBRE Group presents**

- Tracy Cui, Pablo Fernandez, Rhone Grajcar, Riely Wilken, Matt Levy
- Global real estate and capital markets advisory service provider
- JLL is the perfect competitor
- Propose to BUY 300 shares now
- Evaluate over the semester and buy 350 more shares.
- Dollar cost averaging

**Bayard Blair motions to buy all 650 shares**

- 11 people voted yes to buying 650 shares
- 7 people voted no to buying 650 shares

**Mikaela motions to adjourn the meeting. Passes.**