

WIC Minutes

11.1.17

12:09- Matthias calls meeting to order
motion to approve last meetings minutes
passes
motion to approve agenda
passes
Lukas- Investopedia update
Pete still in first
Brander will be coming to present on valuation
Max 104 & 109
9-12 on Saturday
RSVP if you wish to attend
Michele & Michael presenting
From Fulcrum Capital
Tomorrow from 4-5 in Reid G02
Mark Hess- guest speaker
Talking at next meeting
COO of Banker Boyer
Sawyer gives update on Cyber Security Industry
Strong projected growth
Focus on prevention
WIC's holdings in Cisco directly compete with possible cyber security buys
Apple and Alphabet indirectly compete
Symantec is largest player in industry
Economies of scale apply to this industry so larger companies have some
advantages
CyberArk Recap
Smaller, more room for growth
Growing but slower than historically
Greater Potential up/down side
Checkpoint recap
Palo Alto Networks Recap
No buy recommended
Discussion on all 3
Motion \$12k of CyberArk and \$12k Checkpoint
In favor-15 : Against-2 : Abstain-1
Motion to adjourn
passes